



TOWN OF CAPE ELIZABETH

MUNICIPAL and REFERENDUM ELECTION WARRANT

TUESDAY, NOVEMBER 5, 2024

County of Cumberland, ss.

State of Maine

To Paul W. Fenton, a constable of Cape Elizabeth. In the name of the State of Maine, you are hereby directed to notify the voters of Cape Elizabeth of the election described in the warrant.

To the voters of said Town of Cape Elizabeth:

You are hereby notified that an election will be held at the Cape Elizabeth High School, 345 Ocean House Road in the said Town at 7:00 a.m. on Tuesday, November 5, 2024, for the purpose of determining the following offices and questions:

Voting for 3 members of the Town Council to serve a three-year term until December 13, 2027.

Voting for 3 members of the School Board to serve a three-year term until December 13, 2027.

Voting for 1 member of the Portland Water District Board of Trustees to serve a five-year term.

School Projects

Question 1: Shall the Town Council Vote Authorizing Expenditures of up to \$94,700,000 (Plus Bond Premium and Investment Earnings) for a New Middle School and for Other Building Repairs and Renovations and Safety Upgrades to Pond Cove Elementary School and Cape Elizabeth High School, and the 1934 Building on the Cape Elizabeth Middle School Campus, and Authorizing Issuance of the Town's General Obligation Bonds Therefor be Approved?

• The Town Council recommends that Question 1 not be approved. (4-3 vote)



The School Board recommends that Question 1 be approved. (Unanimous vote)

Solar Panel Project

Question 2: Shall the Town Council Vote Authorizing Expenditures of up to \$1,650,000 in the form of Gifts and Grants to pay for Solar Panels to Enhance the New Cape Elizabeth Middle School be Approved?

- The Town Council recommends that Question 2 be approved. (Unanimous vote)
- The School Board recommends that Question 2 be approved. (Unanimous vote)

TREASURER'S STATEMENT

The undersigned Treasurer of the Town of Cape Elizabeth, Maine hereby provides the following statement pursuant to 30-A MRSA §5772(2-A).

A. Town Debt (a/o 6/30/24):

1. Bonds outstanding:

\$4,755,000

2. Bonds authorized but unissued:

\$0

3. Bonds to be issued if Question 1 is approved:

\$94,700,000

B. Costs:

Assuming an average annual interest rate of 3.50%, and a 30-year term, the estimated cost of the new bonds will be:

Bond Principal: \$94,700,000 Estimated Interest Cost: 59,922,800 Total Estimated Debt Service: \$154,622,800

C. Validity:

The foregoing represents an estimate of costs associated with the financing and such estimates will change due to market conditions. The validity of the voters' ratification of the bonds shall not be affected by any errors in the foregoing estimates and the ratification by the voters is conclusive and the validity of the bond issue is not affected by reason of any variance of actual costs from the estimates provided above.

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Michael K. McGovern

Treasurer, Town of Cape Elizabeth

Page 3 Election Warrant November 5, 2024

Election to be held on Tuesday, November 5, 2024, at the Cape Elizabeth High School Gymnasium.

Polls open at 7:00 a.m. and close at 8:00 p.m.

Absentee Ballot Processing:

Prior to Election Day absentee ballots will be processed at Town Hall in accordance with 21-A M.R.S. §760 which permits such processing up to seven days prior to the election. Questions regarding dates and times should be directed to the Town Clerk.

Absentee ballots will be processed on Election Day, on the hour every hour beginning at 7:00 a.m. until close. The Cape Elizabeth Town Democratic Committee, the Cape Elizabeth Town Republican Committee, the State Green Independent Party, the State Libertarian Party, and the State No Labels Party have been notified, in writing, of the absentee balloting process.

The Registrar of Voters is available to accept new registrations and corrections to the voter list. The Registrar can be reached at Town Hall, 320 Ocean House Road, 799-7665. The Registrar is also available on Election Day at the polls 7:00 a.m. – 8:00 p.m. Proof of residency and identity is required.

Timothy S. Reiniger, Chair

Ulan

nie P. Anderson

Gabrielson Susan A. Gillis

/

Caitlin Jordan Marriman

Penelope A. Jordan

Timothy L. Thompson

Municipal Officers of Cape Elizabeth, Maine

Dated at Cape Elizabeth this 19th day of August 2024.

The warrant and specimen ballots shall be posted at least 7 days prior to the election.

A True Copy: Attest:

Angela Frawley, Town Clerk