

**Question 1:
School Projects**

Shall the Town Council Vote Authorizing Expenditures of up to **\$94,700,000** (*Plus Bond Premium and Investment Earnings*) for a New Middle School and for Other Building Repairs and Renovations and Safety Upgrades to Pond Cove Elementary School and Cape Elizabeth High School, and the 1934 Building on the Cape Elizabeth Middle School Campus, and Authorizing Issuance of the Town's General Obligation Bonds Therefor be Approved?

- * The Town Council recommends that Question 1 not be approved. (4-3 vote)
- * The School Board recommends that Question 1 be approved. (*Unanimous vote*)

- Yes
- No

**Question 2:
Solar Panel Project**

Shall the Town Council Vote Authorizing Expenditures of up to **\$1,650,000** in the form of Gifts and Grants to pay for Solar Panels to Enhance the New Cape Elizabeth Middle School be Approved?

- * The Town Council recommends that Question 2 be approved. (*Unanimous vote*)
- * The School Board recommends that Question 2 be approved. (*Unanimous vote*)

- Yes
- No

Treasurer's Statement
The undersigned Treasurer of the Town of Cape Elizabeth, Maine hereby provides the following statement pursuant to 30-A MRSA §5772(2-A).

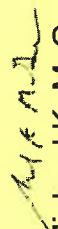
A. Town Debt (a/o 6/30/24):

- 1. Bonds Outstanding: \$ 4,755,000
- 2. Bonds authorized but unissued: \$ 0
- 3. Bonds to be issued if Question 1 is approved: \$94,700,000

B. Costs: Assuming an average annual interest rate of 3.50%, and a 30-year term, the estimated cost of the new bonds will be:

Bond Principal: \$ 94,700,000
Estimated Interest Cost: \$ 59,922,800
Total Estimated Debt Service: \$154,622,800

C. Validity: The foregoing represents an estimate of costs associated with the financing and such estimates will change due to market conditions. The validity of the voters' ratification of the bonds shall not be affected by any errors in the foregoing estimates and the ratification by the voters is conclusive and the validity of the bond issue is not affected by reason of any variance of actual costs from the estimates provided above.


Michael K. McGovern
Treasurer, Town of Cape Elizabeth

TURN BALLOT OVER TO CONTINUE VOTING