The Cape Elizabeth Employee Health Insurance Review Committee shall review the health care coverage and benefits offered to municipal and school employees. The committee shall prepare recommendations for opportunities for changes in coverages provided to employees, for changes in providers of coverage and for employee/employer cost shares. The committee shall include an analysis of how any recommendations may influence the ability of the local government/school department to recruit and retain quality employees. The committee shall meet for up to six months and its report shall be submitted jointly to the Cape Elizabeth School Board and the Cape Elizabeth Town Council. The Town Council and School Board shall collaboratively review the report and proceed thereafter to independently consider the recommendations.